

Other ways of giving

Raising money for the Fund by charity auction on eBay

'The Grenadier Guards Regimental and Battalion Relief Charity' is registered as a charity on eBay.

On the selling page, enter it in *select charity* and then register with MissionFish. Now select the *percentage* of your final sale price you wish to donate to The Colonel's Fund.

After your item sells, your donation is paid into the Fund's bank account, along with Gift Aid (if you've ticked the box).

Corporate Giving

Sole traders or members of partnerships

If you are a sole trader (an individual running an unincorporated business) or a member of a partnership, tax relief for gifts to charity are available to you as an individual and can be claimed on your Self-Assessment return.

Gifts from businesses run as partnerships are treated as donations of an equal amount from each partner, unless partners specify something different.



Companies

Gifts of money to UK Charities by companies are made before tax is deducted i.e. out of gross income or profits, and can be claimed against corporation tax as a charge against income.

Tax relief can only be claimed for the accounting period during which the gift is made.

Relief is restricted to the amount of corporation tax profit for that accounting period.

A donation to a UK charity cannot be used to create a loss for corporation tax purposes.

Gifting shares to the Fund

The Chancellor announced changes in the March 2000 budget that mean by making a gift of shares to the Fund it is possible to make a substantial tax saving not only on Capital Gains Tax but also on Income Tax as well.

Income Tax Relief

The relief from Income Tax is available for the full market value of the shares on the date of disposal. In other words, you will not pay income tax on the equivalent amount of your annual income in the tax year the gift is made. This means that a higher rate taxpayer, making a gift of £10,000 worth of shares to



the Fund will receive income tax relief of 40% of the full value i.e. £4000.

In order to qualify for the relief, the shares or securities must either be: Listed or dealt on a recognised stock exchange in the UK or elsewhere; *or* UK Authorised Unit trust; *or* UK open-ended investment company shares; *or* Certain foreign collective investment scheme holdings.

Capital Gains Tax relief

In addition to Income Tax relief, there is also full relief from Capital Gains Tax, which means that in the hands of the Regimental Charity the gift is worth more than if you had sold the shares yourself. Your capital gains will be exempt from Capital Gains Tax and the Regimental Charity will pay no tax on the sale of the shares.

Practicalities

Gifts of shares are best transferred to the Fund by instructing your stockbroker.

You will need to arrange copies of the share transfer documents for any gift of shares to support your claim for tax relief.

Please consult your financial and/or legal adviser before gifting shares or any other assets to the Regiment.



The Colonel's Fund Grenadier Guards

Fund Raising Appeal

